

Advance Payment Guarantee

Guarantee No.

We have been informed that a contract has been signed between you and
(hereinafter referred to as "Contractor") under reference Contract No. for the supply
of at a total price of EUR

The contract stipulates in Article ... that an advance payment in the amount of EUR
be effected against an Advance Payment Guarantee.

This being premised, we, (Bankers Name ...), hereby irrevocably undertake to refund you without
delay on your first written demand an amount of up to

EUR

(say: EURO),

provided you confirm to us at the same time in writing that the contractor has not fulfilled his
contractual obligations and that you are therefore entitled to demand repayment of the advance
payment.

This guarantee shall become effective as soon as the advance payment is received for the free
disposal of the Contractor.

This guarantee shall be valid until provisional acceptance of the entire scope of supply. As soon
as our obligation under this guarantee has expired, please return this document to us or send us
your written declaration that we are released from any liability under our guarantee.

DISPUTES - STATUS - APPLICABLE LAW

Failing an amicable settlement of any dispute, the parties shall resort to arbitration under the
conditions described in Chapter IX, Paragraph 33 of the General Conditions of ESO Contracts.

The Status of ESO and the applicable law are described in Chapter IX, Paragraph 34 and 35 of the
General Conditions of ESO Contracts.

Date:

Signature: